# **Board Policy**



Information & Imagination

## **Real Property – Acquisition and Disposition**

#### **Policy Statement**

The Pierce County Library System Board of Trustees approves the purchase, lease, rent, exchange, and sale of real property for current and future library service needs.

#### Definitions

Real Property: Any land or property that is fixed in location, which may include a building.

### Policy

The Library Board of Trustees reviews and approves transactions involving real property. Such transactions may include ownership, leases, disposition of property, etc.

The Board authorizes the Executive Director, or designee, to enter into negotiations of transactions involving real property.

Transactions involving real property are guided by site selection criteria developed by the Library.

All real property agreements shall be handled in accordance to the Library's purchasing policies and procedures.

The Library may acquire real property for future use in advance of readiness to fund construction.

Adopted by the Pierce County Rural Library District Board of Trustees, July 12, 2017.